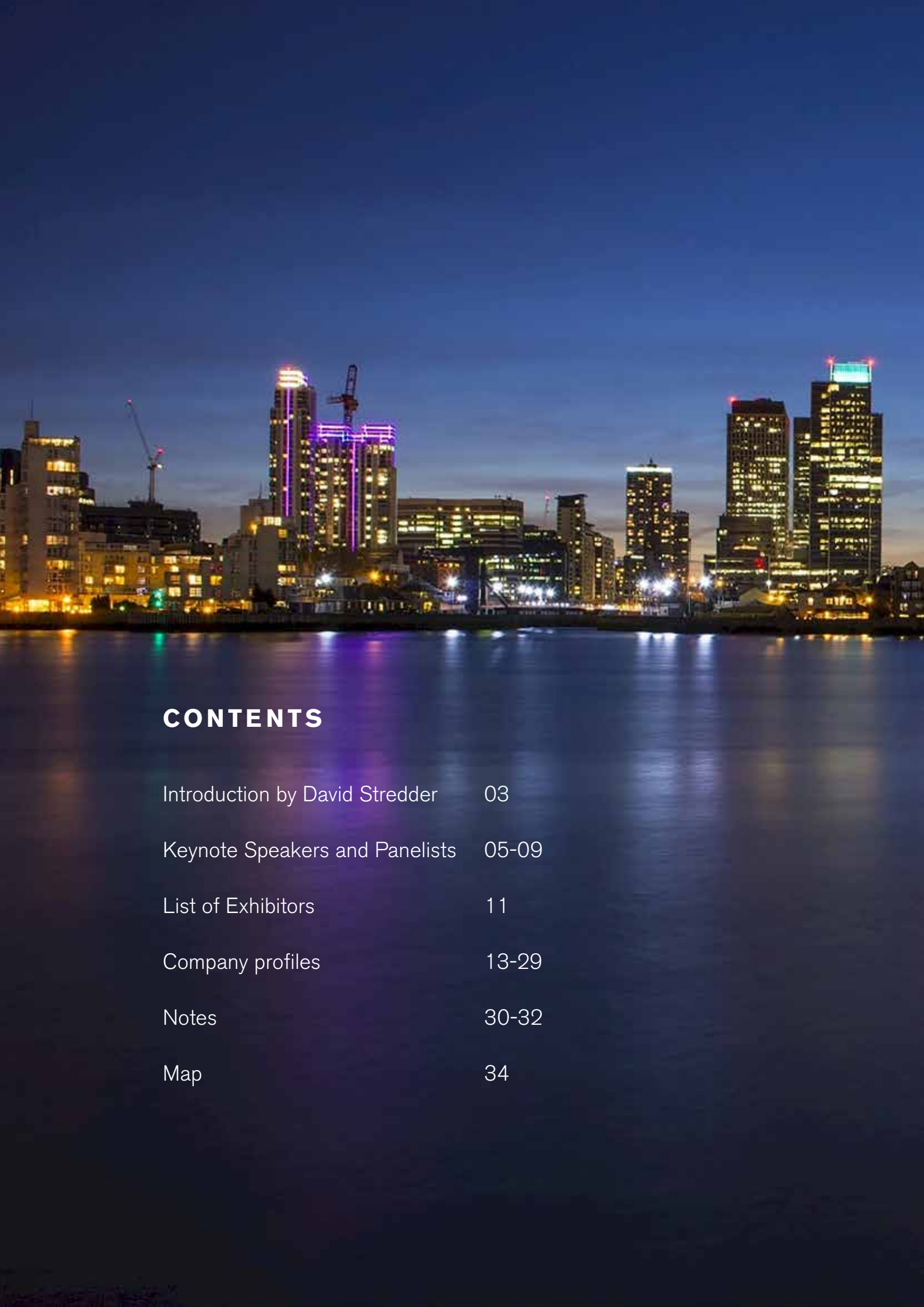




MELLO LONDON

INVEST IN GOOD COMPANY



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WELCOME TO MELLO LONDON



This Mello London event is now our third largest investor conference of 2018 and to think before this year we had a three-year absence... so let's just say the Mello team have been working exceptionally hard to catch up! In truth, I had been unwell and without knowing anything had a cancerous growth in my right kidney I needed to have the whole thing removed, so I am now just left with my left one which is somewhat fitting as I am left handed too!! Nothing slows me down though, and I always try to turn negatives into positives... Life is there for living, and we must do what we enjoy so Mello will be at least an annual fixture now and probably twice a year from here.

Mello has come to The Clayton in Chiswick, and as a newly built hotel and conference centre I think you will all agree that we have found a very fitting venue for the superb two-day investor fest that my team have put together. By coming into London for the first time some would argue that we will be seen as just another large one day investor show full of spivvy stands, That will never be the case as we like to put on multi-day events with quality speakers and companies presenting. That allows much more networking and camaraderie amongst delegates plus more time to meet management throughout each day. Mello is all about community and so even though the facilities are fresh, cool and sophisticated the atmosphere of the event will still be warm and friendly. All investors are very welcome to join the Mello community helping each other by sharing our knowledge and research is our ethos.

The Team have added a few new sessions and ideas, but essentially you, the speakers and delegates, are what makes Mello events so unique ...the buzz, the investor chatter, the top quality speakers who devote their time so generously. A big thank you also to the management teams who present their company investment cases and realise the need to engage with the serious end of the retail investor market. Most importantly the army of helpers, room monitors, sound technicians, film crew, and the whole Mello team that have been involved throughout the year.... We are going out with a big Chiswick, Chiswick, bang bang and entering 2019 in great shape to deliver more of what we all enjoy. I say we, as this really is created by investors for investors....if Mello in any way comes across as a slick event then our hard work has paid off....we are totally self taught and listening and learning as we go.

It only remains to be said that alongside an average man you need three exceptional women and I am very fortunate to have them in my life as all three are exceptionally gifted (and many strings to their rackets as I have won tennis tournaments with two of them). My youngest daughter Gracia has returned from University for all three Mello events this year and is beginning to see the investment light at the end of the tunnel. My partner Anne is an investor and running the ShareSoc Masterclass here at Chiswick.....indeed, without Mello we would never have met, so romance can flourish through Mello too. My right arm and the third leg is Georgina whom you all know is without a doubt the heartbeat of every event. and just like a heart you rarely see her, but you know it is pumping away keeping the whole Mello machine running...I speak for everyone in giving Georgina and the whole team a huge THANK YOU

The show goes on....May Mello London be the best so far.

Best wishes
David Stredder

Polar Capital Investment Trusts

Polar Capital is a specialist, investment-led, active fund management company, which is 29% owned by its Directors, founders and employees.

We offer professional and institutional investors a wide range of geographical and sector funds based on a fundamental research driven approach, run by dedicated specialist teams.

The Company manages three sector-focused investment trusts, covering three of the largest sectors in the world: Global Technology, Global Healthcare and Global Financials. Polar Capital manages over £2.4 billion across these three investment trusts for a very diverse shareholder base.

Polar Capital Technology Trust plc

GROWING OUR INVESTORS' ASSETS SINCE 1996

Polar Capital Technology Trust plc provides investors access to the growth potential of companies in the global technology sector. Managed by a team of dedicated technology specialists, this trust has grown to become a leading European investor with a multi-cycle track record – a result of the managers' approach to investing, with the ability to spot developing technology trends early and to invest in those companies best placed to exploit them.

For more information visit:
www.polarcapitaltechnologytrust.co.uk



POLAR CAPITAL GLOBAL HEALTHCARE TRUST PLC

HEALTHCARE IS A GROWTH SECTOR IN A LOW-GROWTH WORLD

Healthcare is a long-term, secular growth sector as ageing populations drive the demand and the need for increased healthcare provision. Global healthcare spending was over \$7.6 trillion in 2014 and is projected to grow faster than GDP. The political conundrum is how to deliver better healthcare to more people for less money. Healthcare companies with products or services that deliver demonstrable value and drive efficiency are well-placed for growth.

For more information visit:
www.polarcapitalhealthcaretrust.co.uk



Polar Capital Global Financials Trust plc

OILING THE WHEELS OF THE WORLDWIDE ECONOMY

The Financial sector oils the wheels of the worldwide economy and is the largest sector globally. It includes banks, insurance companies, asset managers, stock exchanges, speciality lenders and fintech companies. Technological developments and regulatory changes post the financial crisis are leading to profound changes which are providing attractive investment opportunities in a sector in different stages of recovery and within underpenetrated emerging markets.

For more information visit:
www.polarcapitalglobalfinancialtrust.co.uk



As at 30 September 2018. This is not a financial promotion. Polar Capital Technology Trust plc, Polar Capital Global Financials Trust plc and Polar Capital Global Healthcare Trust plc are investment companies with investment trust status and as such their ordinary shares are excluded from the FCA's (Financial Conduct Authority's) restrictions which apply to non-mainstream investment products. Polar Capital LLP is a limited liability partnership number OC314700. It is authorised and regulated by the UK FCA and registered as an investment adviser with the US Securities & Exchange Commission. The information contained herein is subject to change, without notice, at the discretion of Polar Capital and Polar Capital does not undertake to revise or update this information in any way. No investment strategy is free of risk and there is no guarantee that the investment processes or strategies described herein will be profitable. The Trusts have not been approved, notified or registered in accordance with AIFMD for marketing to professional investors in any member state of the EEA. Therefore, this is only transmitted further to an investor in an EEA Member State at the senders own initiative.

KEYNOTES



Gervais Williams

Gervais Williams joined Miton Group PLC in 2011. He manages a number of funds and trusts that aggregate to over £1.5bn. He is also Senior Executive Director at Miton Group PLC. His fund management career extends over 30 years including 17 years at Gartmore Group Ltd, where he was head of UK Small Companies investing in UK smaller companies and Irish equities. Gervais is a member of the AIM Advisory Council, chairman of the Quoted Companies Alliance and a board member of The Investment Association. He is also on the EU Taskforce reviewing why the number of smaller IPOs has declined over recent decades. Gervais Williams published his first book 'Slow Finance' in the autumn of 2011, and his second book 'The Future is Small' was published in November 2014. His most recent book 'The Retreat of Globalisation' was published in December 2016. Gervais was awarded Fund Manager of the Year 2014 by What Investment.



Keith Ashworth-Lord

Keith Ashworth-Lord is a Chartered Fellow of the Chartered Institute for Securities & Investment, having formerly been an individual member of the Stock Exchange, and he holds the Investment Management Certificate of the United Kingdom Society of Investment Professionals. His work has been rewarded with the accolade of winning three top-three sectoral, and one top-ten general, Thomson-Reuters StarMine stock-picking awards in 2008, 2009 and 2010.

Keith has had the privilege of meeting super-investors Warren Buffett and his investment partner, Charlie Munger on two separate occasions in Omaha. Learning from these masters transformed Keith's understanding of investment philosophy and with it, his investment performance.

Keith was responsible for founding Sanford DeLand Asset Management Limited with the encouragement of a small group of businessmen who are now shareholders in the company.



Judith MacKenzie

Judith MacKenzie joined Downing in October 2009. Previously she was a partner at Acuity Capital, a buy-out from Electra Private Equity, where Judith managed small company assets with an activist strategy. Prior to Acuity, Judith spent seven years with Aberdeen Asset Management Growth Capital as co-Fund Manager of the five Aberdeen VCTs, focusing on technology and media investments in both the public and private arenas. Judith is a Certified Fellow of the Securities Institute and has held a number of public and private directorships.



Paul Kavanagh

Paul Kavanagh joined the City in the mid-80's, in a research role. Having worked on a specific mandate to build a M&A database, he ended up working in this field, providing due diligence on potential acquisitions. It was through this connection that he met Paul Killik and Matthew Orr, of Killik & Co. He joined that firm, became Partner shortly after and enjoyed 21 years there. Paul's role at the firm included managing clients and assisting the build of Killik Capital. Paul had an investment column in the Sunday Times for five years contributes to City debate on BBC, Sky and CNBC. Paul is a Fellow of the Securities Institute.

So why Patronus Partners? The financial services industry has witnessed many changes over the twenty years or so that Paul has been involved and technology has played a key part, determining the successful players.



Lord John Lee

John Lee was a Conservative Minister through the 1980s before defecting to the Liberal Democrats.

Lord John Lee is best known for his investment success and long-term approach to investing. By investing via PEPs and ISAs he became the country's first Isa millionaire in 2003



Paul Scott

After training as an accountant, Paul ran the finances of a retail chain for 8 years, leaving in 2002 to become a professional small caps investor. Paul writes (with Graham Neary) the "Small Cap Value Report" on Stockopedia.com, which is popular with both private investors and city professionals.

KEYNOTES



Jonathan Lander

Jonathan is the founder and CEO of Volvere PLC, the turnaround investment company. Volvere's net assets per share have grown at a compound rate of 17% annually for nearly 16 years and its share price has risen to 11x the price at which the company was admitted to AIM in 2002. Jonathan has 30 years' experience in venture capital and investment banking, both as an investor and as an adviser. He is also CEO of D2L Capital, a technology venture capital and advisory firm and the manager of the KL Funds that invest in certain distressed US debt securities. He is the former chairman of Downing Enterprise, a fund for investing in start-ups at the University of Cambridge, and a director of the largest fund of EJF Capital, a \$10bn hedge fund based in Washington D.C. He is Chartered Financial Analyst and holds an MA in Law from Downing, College, Cambridge.



Glen Arnold

Glen Arnold, PhD, used to be a professor of investing but concluded that academic life was not nearly as much fun, nor as intellectually stimulating, as making money in the markets. As a wealthy investor he now spends most of his time running his equity portfolio from an office in the heart of rural Leicestershire, far from the noise of London. His main research focus explores the question 'What works in investment?', drawing on the ideas of the great investors, academic discoveries and corporate strategic analysis – see www.glen-arnold-investments.co.uk. While he used to teach on this subject in the City, he would now rather concentrate on actual investment analysis, but does explain his investment choices and discusses investment ideas at newsletters.advfn.com/deepvalueshares. He is the author of many investment books, including the UK's bestseller



Andrew Brode

Andrew qualified as a Chartered Accountant and worked with Arthur Andersen and Rothschilds. He entered the business publishing arena as Managing Director of Croner Publications which he built up and sold to Wolters Kluwer. He was subsequently appointed CEO of Wolters Kluwer (UK) PLC and expanded this to UK sales of £80 million in the 1980's.

He acquired Eclipse Publications via an MBI in 1990 which became a leading subscription based journals and conference organiser, being sold to Reed Elsevier in 2000. He was appointed as non-executive Chairman of Axco Insurance Information Services by 3i and sold it to Wilmington PLC in 2010. Today, he is the Executive Chairman and major shareholder in RWS Holdings PLC, Europe's largest technical translations group which he acquired in 1995 and floated on AIM in late 2003.

In June 2008 he negotiated the purchase of Epic Group PLC, the UK market leader in e-learning from Huveaux PLC. Epic listed on AIM in November 2013 as part of Learning Technologies Group PLC and Andrew is its non-executive Chairman. He occupied a similar role at Electric Word PLC, also AIM listed, until its sale in August 2017. In late 2012 he became a non-executive director and investor in IT Governance Ltd, the leading provider of information in the cyber security space. The company floated on AIM in March 2018 as GRC Group International PLC.



Graham Neary

Graham Neary is a full-time investor and independent analyst. He spent seven years in the financial markets in London both as an analyst and as equity portfolio manager for an international financial services organisation. Afterwards, he spent a year studying Mandarin in Northeast China before returning and joining the team with Paul Scott at Stockopedia. He is a CFA charterholder, also holding the Investment Management Certificate and the STA Diploma in Technical Analysis. He graduated in mathematics from Trinity College, Dublin.



Edward Page Croft, CFA

Edward Page Croft, CFA, is the CEO & founder of Stockopedia.com - the award-winning stock selection & portfolio analysis platform for individual investors. Ed has a background in asset management, having managed ultra high net wealth private client accounts at Goldman Sachs and a family office. Ed is a committed educator and regular keynote speaker at investment conferences focusing on the benefits of systematic investing in countering common behavioural biases.

SPEAKERS & PANELISTS



Steve Clapham

Steve Clapham is the founder of Behind the Balance Sheet (website www.behindthebalancesheet.com), an investment research consultancy, which produces bespoke research for a small group of institutional clients. Steve is also an analyst at Hardman & Co and has more recently started a training business which is focused on improving institutional equity investors' analytical skills, and running courses for serious private investors. Steve is regularly in the press on City AM and on the Today programme on BBC Radio 4, talking about accounting issues at quoted companies.

Steve spent 20 odd years as an equity analyst at different investment banks, covering various sectors, and was consistently rated in the top 10 in his sector in Extel, II and Reuters surveys. He moved to the buy-side in 2005 and was a partner and head of research at two multi-billion dollar hedge funds, based in London; he specialises in using a deep dive research approach to identify special situation opportunities.



Annabel Brodie-Smith

Annabel Brodie-Smith is Communications Director at the Association of Investment Companies (AIC). Her role is varied but chiefly focuses on communicating the uses and features of investment companies to the media, opinion formers, advisers and private investors. She has been at the AIC for 21 years and regularly comments in the media on investment issues. Annabel also heads up the AIC's training and information programme for advisers and wealth managers. This aims to increase awareness and understanding of investment companies through seminars, conferences and online training.

After obtaining a B.A in Geography from LSE/King's College, and an M.A from Syracuse University in New York, Annabel went on to obtain a postgraduate diploma in public and media relations from the University of Wales. Prior to joining the AIC Annabel worked at Hill & Knowlton, the PR Agency, where her work included working on the winning Athens 2004 Olympic bid, before joining the AIC in November 1997.

Annabel was a board member of pfeg (the Personal Finance Education Group), the registered charity whose goal is to promote and facilitate the education of all UK school pupils about financial matters from 2004 - 2014. She is passionate about financial education and diversity in financial services.



Ian Simm

Ian Simm is the Founder and Chief Executive of Impax Asset Management Group PLC, which in 2018 celebrates its 20th anniversary and is today one of the world's leading investment managers dedicated to investing in the transition to a more sustainable economy. Impax currently manages ca. £12.6 billion in listed equity, private equity and fixed income strategies, primarily for institutional owners. In 2014, the firm became the first investment manager to win the Queen's Award for Sustainable Development.

Prior to Impax, Ian was an engagement manager at McKinsey & Company advising clients on environmental strategy. Between 2013 and 2018 Ian was also a board member of the Natural Environment Research Council (NERC), the UK's leading funding agency for environmental science; he is currently a member of the Steering Committee of the UK's Green Finance Institute. Ian has a first-class honours degree in physics from Cambridge University and a Master's in Public Administration from Harvard University.

SPEAKERS & PANELISTS



James Douglas

James Douglas is Deputy Fund Manager for the Polar Capital Global Healthcare Trust and also a senior analyst for the Healthcare team. He joined Polar Capital in September 2015 and has 19 years of industry experience. Prior to joining Polar Capital, James worked in equity sales specialising in global healthcare at Morgan Stanley, RBS and HSBC. James also has equity research experience garnered from his time at UBS, where he worked as an analyst in the European pharmaceutical and biotechnology team. Before moving across to the financial sector, he worked as a consultant for EvaluatePharma. James received a PHD and first class honours degree in Medicinal Chemistry from Newcastle University. Further to this, James also holds an ACCA diploma in financial management.



Hugh Aldous

Hugh Aldous is Chairman of Downing Strategic Micro-Cap Investment Trust PLC and of SPL Guernsey ICC Ltd. He is a director of US quoted Innospec Inc, where he chairs the corporate governance committee, and of Elderstreet Draper Esprit VCT PLC and he was a director of Polar Capital Holdings from 2007 to 2018. He chaired AIM listed Melorio PLC before its sale to Pearson in 2010, he was chairman of venture capital backed companies from 2000 to 2014 and was a director of two listed investment companies. He was a partner in Grant Thornton UK LLP, a DTI Company Inspector and a Member of the Competition Commission.



Nick Brind

Nick Brind joined Polar Capital in September 2010 following the acquisition of HIM Capital, and is co-manager of the Polar Capital Global Financials Trust PLC and also fund manager of the Polar Capital Income Opportunities Fund. He has 24 years' investment experience across a wide range of asset classes including UK equities, closed-end funds, fixed-income securities, global financials, private equity and derivatives. Prior to joining HIM Capital, Nick worked at New Star Asset Management. While there he managed the New Star Financial Opportunities Fund, a high-income financials fund investing in the equity and fixed-income securities of European financials companies, which outperformed its benchmark index in all six years that Nick managed it. Nick has a Masters in Finance from London Business School.



Chris Spencer-Phillips

Chris Spencer-Phillips is the owner and MD of First Flight and has considerable experience of recruiting at Board level and specialises in Chair and Non-Exec Director projects. Chris has written many articles on Corporate Governance and Boardroom topics and is a qualified personal profile and psychometric analyst with Thomas International. Chris has also worked successfully on many MBI projects and pioneered the concept of investing Non-Executive Directors. Chris has a background in advertising (Young & Rubicam, in the US) and the graphics industry (Letraset) as well as starting two publishing companies (Doverlodge and Datateam). He is a keen golfer (Rye and St Enodoc), racehorse breeder (champion sprinter in Ireland) and was a Council Member of the Racehorse Owners Association for 16 years.



Nigel Hawkins

Nigel is responsible for analysing the UK Utility companies, including those prioritised in the 1980s and 1990s, as well as newer arrivals in the sector. He has been involved in the Utilities sector since the late 1980s, as a feature writer at Utility Week magazine and as an analyst at Libertas Capital. Prior to that, he was the Telecoms analyst at Williams de Broë. Between 1989 and 1995, he worked at Hoare Govett as the Water and Electricity analyst.

Between 1984 and 1987, Nigel was the Political Correspondence Secretary to Lady Thatcher at 10 Downing Street.



Richard Parris

Richard Parris is the Founder and former Chairman & CEO of Intercede Group PLC. He currently serves on the Board of Intercede as a non-executive director.

Between 1992 and March 2018, Richard led the Intercede Group through all stages of its growth, including raising seed capital, an IPO on the London Alternative Investment Market (AIM) in 2001, public company fund raising, striking significant

OEM deals, opening successful US operations, securing major partnerships in the Middle East, managing investor relationships over a 20-year period and defending against vexatious patent and trade mark litigations in the US.

Richard is an Anglo-American technology entrepreneur who is passionate about building great companies, developing smart people and creating value based on innovation and excellence. His special areas of interest include cyber security, digital trust, identity management, IOT and block chain.

SPEAKERS & PANELISTS



David Scott

David Scott read physics at Manchester University and then trained and qualified as a Chartered Accountant with KPMG, Birmingham

He then worked for multi-national companies, implementing financial controls and adhesion to corporate governance and working at Financially Director level embarking on his own business career. He built up a chain of pharmacies and generic drug wholesaling business which he sold to Lloyds Pharmacy.

David then became involved in property development, building offices and apartments in Birmingham, working in conjunction with Hong Kong investors.

Since the mid-1990's, David has specialised in company turnarounds and business/brand development. He has been chairman of a quoted company and latterly rescued the Druckers Patisserie chain from insolvency, rolled out the brand to some 48 sites nationally, modernised the existing Bakery and offices, sold a dedicated Tesco supply bakery and effected the sale of the business to Patisserie Holdings Limited, owned by Risk Capital Partners. The combined company has since listed on AIM.



John McLean OBE

John McLean is a seasoned director, both as Chairman and as a Non-Executive (NED) with extensive public and capital market experience. John is Chairman of several China based companies, which includes China Resolutions LLP which specialises in resolving governance and financial disputes with international companies operating in China. In 2017 John chaired a report on corporate governance improvements between China and the UK for the British Embassy in Beijing and The Foreign and Commonwealth Office. John works closely with the City of London and is on the City board for the Institute of Directors (IoD).

In 2011, John was elected to the board of CBBC (China Britain Business Council) and has continued to contribute to the promotion of UK/China interests. In addition to these roles, John was a member of the Council of the International charity, VSO and also was chairman of VSO China. In the 2014 New Year's Honours list, John was honoured with an OBE for services to British business interests and the development of civil society in China.



Francis Wyburd

Francis Wyburd divides his time between investing and advising firms on go to market strategy. He also likes teaching/mentoring start-ups. Francis founded and run several businesses over the years, was a marketing director at a tech firm and now consult at Where You Stand, his advisory firm specialising in customer segmentation, pricing, distribution, branding, messaging and go to market planning. Francis mentors and teaches at Allia and Startupbootcamp's Fintech and Insurtech programmes.

Finally, he invests a family fund in listed and private companies he knows and likes. He has a deep interest in human behaviour and psychology and love helping firms understand customers better. He lives in London with his wife, five children, one dog, three cats and a snake.

BEHIND THE BALANCE SHEET

Training Courses for Private Investors

Great news! Our institutional equity analyst training courses are now available for private investors. Our next Fraud Detection and Forensic Accounting Courses are on November 9 and on February 8, in a City of London location.

The courses are run by Steve Clapham, well-known equity analyst and Founder of Behind the Balance Sheet. In this all day course, attendees will benefit from

- Seeing over 100 real life examples of accounting chicanery
- Understanding the tools and techniques short sellers use to detect frauds
- Walking through with an expert an aggressive company's balance sheet, P&L, and cash flow.

Steve runs through different tricks employed in revenue recognition, expense deferral and other ways of manipulating both earnings and cash flow – surprisingly, the cash flow statement is also susceptible to tricks employed by some CFOs. You will learn the key warning signals to watch out for, even before opening the accounts. You will look back at some past frauds to examine how investors are often blinded by the narrative, when it's the numbers that really count.

More information is available at:

<https://behindthebalancesheet.com/site/page/training>

Tickets are normally priced at £650. As a special offer for MelloLondon2018, we are offering early bird customers who book now, **a special discounted price** of £450 (plus booking fees). This is valid until December 15.

FEBRUARY 8 course – Just 9 spaces left. Visit **<http://bit.ly/MelloTrainFeb>**

APRIL 19 course – 15 spaces. Contact **info@behindthebalancesheet.com**

For more information, please email us at **info@behindthebalancesheet.com**

EXHIBITORS

MONDAY 26 NOVEMBER 2018

EXHIBITING AND PRESENTING	EXHIBITING ONLY	PRESENTING ONLY
Central Asia Metals Directa Plus PLC Downing Private Equity FireAngel Safety Technology PLC Forbidden Technologies Gama Aviation PLC Holy Cow International Biotechnology Trust Palace Capital Pelatro Group Petards Group PLC Polar Capital SafeStay ShareScope SigmaRoc PLC Stockopedia Supermarket Income REIT PLC Xpediator PLC	Alliance Trust Apax Global Alpha Limited Harriman House First Flight Non-Executive Directors OPG Power Ventures ShareSoc SIGnet SpreadEx	Accrol Group Holdings PLC Bioventix Bushveld Minerals Limited Doordeck eServeGlobal HarbourVest Global Private Equity Hardman & Co National Milk Records NLB Engineering OneMediaIP PCF Group PLC RA International Group PLC Renalytix AI Tekcapital

TUESDAY 27 NOVEMBER 2018

EXHIBITING AND PRESENTING	EXHIBITING ONLY	PRESENTING ONLY
Altitude APC Technology Group PLC Biome Technologies Calculus Capital Downing Private Equity Ferguson Hyam FireAngel Safety Technology PLC Frontier Developments Holy Cow Ideagen International Biotechnology Trust Norman Broadbent Pelatro PLC Petards Group PLC Riverfort Global Opportunities Sanderson Group PLC Shield Therapeutics SigmaRoc Stockopedia TClarke Zotefoams	Apax Global Alpha Limited Harriman House First Flight Non-Executive Directors ShareSoc SIGnet SpreadEx Xpediator	AdEPT Technology Group Aeorema Calculus Capital Duke Royalty Impax Asset Management PLC K3 Business Technologies Minds & Machines NWF Group Plant Health Care PLC Shanta Gold Limited SmartSpace Software PLC Tekcapital



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Caroline Heagney | Investor Relations
(44) 20 7194 7622

Accrol Group Holdings PLC



Accrol is a leading converter and supplier of toilet rolls, kitchen towels and facial tissues, as well as other

tissue products, to major discounters and grocery retailers throughout the UK. We have ten state of the art converting lines in operation across three sites, with a further three acting as a contingency. Our differentiators: We work with the majority of the UK's major retailers and discounters. This unique range of customers enables us to help them grow market share in own label products. We are able to help drive more value to both the retailer and consumer by giving the best possible product for the best possible value. We work with our customers to develop new innovations that will help us lead the market. We are the first UK tissue converter to offer customers a plastic-free solution on all our products, helping customers to reduce single-use plastic consumption. We manufacture our products to the highest possible standards. We continue to employ and leverage technology that ensures our cost base is the lowest in the industry whilst our quality is the highest. We are tireless in developing our teams and relentless in finding the best resource we can to enable the business to grow and develop.

Adept Technology Group PLC



AdEPT Technology Group PLC is an independent provider of managed services for IT, connectivity, unified communications solutions and cloud services to thousands of business customers across the UK.

AdEPT offers flexible technical and commercial options for onsite and cloud-based IT, telephony and managed services. The company operates in Fixed Line services segment that provides calls and line rental services and Managed Services that offer data connectivity, hardware services, IP telephony, support and maintenance services. AdEPT is a capital light business model, with high recurring revenues and high free cash flow conversion from EBITDA, some of which is being returned to shareholders via dividends and the balance is re-invested into earnings enhancing acquisitions.

Apax Global Alpha Limited



Apax Global Alpha Limited ("AGA") offers public market shareholders exclusive access to an extensive portfolio of Private

Equity Investments through the Apax Funds as well as a tailored mix of Derived Investments. AGA's investment objective is to provide shareholders with capital appreciation from its distinct investment portfolio and regular dividends. The Company aims to pay an annualised dividend yield of 5% of Net Asset Value per annum. Apax Funds have a strong track record in private equity through a diversified exposure in four core sectors of Tech & Telco, Services, Healthcare and Consumer. Apax Partners' sector knowledge allows it to spot emerging global trends early and invest "ahead of the curve". Derived Investments are investments in equities and debt derived from the exclusive insights gained via Apax Partners' Private Equity activities. Apax Partners' expertise identifies value creating opportunities in debt and equity which are not part of the Apax Funds' investment mandate and hence AGA is in a unique position to invest in them. AGA listed on the Main Market of the London Stock Exchange on 15 June 2015 with a Premium listing. It is part of the FTSE All-Share and Small-Cap Indices. Ticker: APAX AGA's Investment Adviser is Apax Partners LLP ("Apax Partners"). They are a leading global private equity advisory firm with more than 30 years of investing experience and have raised and advised funds that total more than €43bn.

Aeorema Communications PLC



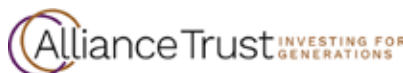
Aeorema Communications PLC (AIM: AEOL) is a leading, London based, revenue

generative, live events agency. The Company, through its events division Cheerful Twentyfirst, specialises in creating engaging, immersive events, using the latest technologies and interactive platforms to deliver highly innovative events for its clients. Incorporating superb screen content, award-winning video and creative live event solutions, the Company has a prestigious client list that includes Vodafone, Microsoft, HSBC, Inmarsat and News International.

As part of Aeorema's drive to build on the success of its core events business through complementary offerings to its clients, the Company recently strengthened its in-house services to include experiential events, with the trade name Thrive London Ltd. Experiential events use experiences to connect brands with consumers and is a form of events that is rapidly growing in popularity. Signifying the success of the Company's move into this area, Aeorema recently delivered an experiential event for one of the big four professional services firms. The Company also reported strong revenues of £1,869,439 and a robust cash position of £1,038,130 for the six months ended 31 December 2017, underpinning the Company's very strong balance sheet.

The Company is committed to maintaining its leading market position by continuing to encourage clients to push boundaries and by providing seamless, progressive solutions that helps clients stand out in a crowded market, now and in the future.

Alliance Trust



Alliance Trust PLC is an investment trust providing

investors with a unique global equity portfolio at a competitive cost. Our portfolio is managed by an alliance of best-in-class managers – as rated by Willis Towers Watson – who invest only in their best ideas. We are one of the UK's largest investment trusts.

Altitude Group PLC



Altitude Group PLC is a leading global provider of technology and information services to the promotional products, print and clothing (PPC) industries. We power distributors across the U.S. and U.K. by providing patented technology tools, information and data services and

enterprise level technology to PPC suppliers and distributors.

Our proprietary technology platform – branded ChannlPro – is a transformational one, offering PPC distributors the ability to execute customer orders fully online by providing world class personalisation technology to them at zero cost. It's faster, much more efficient and brings greater scale and marketing opportunity to all industry players regardless of size or budget. We monetise our technology by charging suppliers' transaction fees on a percentage per order basis.

We are currently scaling our technology in the US through exclusive endorsed partnerships with distributor groups. Our first agreement was signed with AIMastermind (AIM), the largest single distributor buying group in the US with a \$1.6bn or 6.7% share of the market. We also have a second agreement with Napco Media providing exclusive access to approximately 80,000 commercial print businesses in the US of which around 12,500 are already active in the PPC market.

The PPC market in the US is massive - worth c\$23 billion. We believe our clearly targeted partnership approach for onboarding suppliers and distributors onto the platform, will enable us to capture significant distributor revenue throughput and monetise revenues rapidly.

Continuous growth in revenue throughput from initial launch of AIM in 2018 is proving the concept and we believe \$1bn of revenue throughput is ultimately achievable. It is a significant monetising opportunity for the Group and its shareholders and we are clearly focused on achieving this.

APC Technology Group PLC



Established in 1982, APC Technology Group PLC provides the design, specification and distribution of specialist electronic

components and systems, lighting technologies and connectivity products.

As a trusted supplier of high reliability technologies the company has built long-standing customer relationships in hard to penetrate markets including defence, aerospace, power, finance, broadcast, commercial real estate and logistics.

Acting as a UK marketing, sales and distribution portal for best-in-class global manufacturers, APC creates value for its manufacturing principals and end-customers through its market and product knowledge, engineer-to-engineer sales expertise and extensive experience managing import and logistics requirements. The company's three faceted growth strategy includes:

- Focusing on established and growth technologies within its existing product portfolio
- Growth by signing new proven technology partners
- Sales growth through bolt on acquisitions

In January 2018, APC acquired First Byte Micro, a franchised and independent distributor of electronic components. Rebranded as APC Locator, First Byte Micro delivered £1M bookings in its first six months of ownership, well in excess of its acquired run rate of £1.5m pa.

APC further expanded its sales team and product portfolio in August 2018 through the acquisition of Aspen Electronics Limited. Aspen is a premium distributor of RF and microwave components and test equipment. Aspen's product range and customer base complements APC's existing business and is expected to provide top line synergy opportunities.

With eight consecutive quarters of growth in electronic components sales in the UK, APC Technology Group has the team and the strategy to take advantage of this market momentum.

Biome Technologies PLC



Biome Technologies PLC is an AIM listed, growth-orientated, commercially driven technology group. Our strategy is founded on

building market-leading positions based on patented technology and serving international customers in valuable market sectors. We have chosen to do this by developing products in application areas where the value-added pricing can be justified and that are not reliant on government legislation. These products are driven by customer requirements and are compatible with existing manufacturing processes. They are market rather than technology-led.

The Group comprises two divisions, Biome Bioplastics Limited and Stanelco RF Technologies Limited. Biome Bioplastics is a leading developer of highly-functional, bio-based and biodegradable plastics. The company's mission is to produce bioplastics that challenge the dominance of oil-based polymers. Stanelco RF Technologies designs, builds and services advanced radio frequency (RF) systems. Dielectric and induction heating products are at the core of a product offering that ranges from portable sealing devices to large furnaces for the fibre optics markets.

Bioventix



Bioventix (www.bioventix.com) specialises in the development and

commercial supply of high-affinity monoclonal antibodies with a primary focus on their application in clinical diagnostics, such as in automated immunoassays used in blood testing. The antibodies created at Bioventix are generated in sheep and are of particular benefit where the target is present at low concentration and where conventional monoclonal or polyclonal antibodies have failed to produce a suitable reagent. Bioventix currently offers a portfolio of antibodies to customers for both commercial use and R&D purposes, for the diagnosis or monitoring of a broad range of conditions, including heart disease, cancer, fertility, thyroid function and drug abuse. Bioventix currently supplies antibody products and services to the majority of multinational clinical diagnostics companies. Bioventix is based in Farnham, UK and its shares are traded on AIM under the symbol BVXP.

Bushveld Minerals Ltd



Bushveld Minerals Limited (AIM: BMN) is a low cost, vertically integrated primary vanadium producer, with ownership of high-grade assets, supplying

over three per cent of the global vanadium market. Bushveld Vanadium is one of only three producing primary vanadium operations in the world; the Company is also involved in the development and promotion of Vanadium Redox Flow Batteries ("VRFBs") in the growing global energy storage market through Bushveld Energy. While the Company's primary focus is on the vanadium platform and the development of VRFBs, it has additional investments in an integrated coal mining and power generation project in Madagascar, through its subsidiary Lemur Holdings, and a 10 per cent shareholding in AIM-listed AfriTin Mining Limited. The Company's approach to project development recognises that, whilst attractive project economics are imperative, they are insufficient to secure capital to bring them to account. A clear path to production within a visible timeframe, low capital expenditure requirements and scalability are important factors in ensuring a positive return on investment.

Calculus Capital



Calculus Capital are pioneers of tax efficient investing, having launched the UK's first approved EIS Fund in 1999. Our focus has remained consistent: building diversified portfolios of smaller, UK growth businesses and creating value for our investors through our multi-award winning funds. Our focus on capital appreciation, a diligent investment and monitoring process and our record of profitable exits distinguishes us from other EIS and VCT managers. We have been able to produce significant results for our clients via tax free dividends for our VCT investors, or tax free capital gains for our EIS investors. We have won many industry awards including Best EIS Investment Manager at the Growth Investor Awards 2018, where we were also a Finalist for Best VCT, and Best Generalist EIS at the Tax Efficiency Awards 2017/18. The Calculus EIS Fund and Calculus VCT is currently open for subscription.

Central Asia Metals



Central Asia Metals (AIM: CAML) is a copper producer with operations at Kounrad, Kazakhstan, and is a zinc and lead producer at the Sasa mine in Macedonia. The Company listed on AIM in 2010, began producing

copper in 2012 and Kounrad has since produced over 75,000 tonnes of cathode at industry leading costs. In November 2017, CAML acquired the Sasa mine in Macedonia for \$402.5 million, winning the Mid-Cap Deal of the year award at the Mines and Money Awards Dinner. The mine is a well capitalised and established base metals operation, producing zinc and lead also at low costs by industry standards. The acquisition has provided the Company with operational, commodity and geographical diversification, while increasing CAML's base metals production by 150% in copper equivalent terms. For H1 2018, CAML declared a 6.5 pence per share dividend and reported revenue of \$102.4 million and Group EBITDA of \$64.6 million, which represents a margin of 63%. The company is on track to meet its 2018 production guidance in all three metals.

Directa Plus PLC



Directa Plus (AIM: DCTA) is one of the largest producers and

suppliers of graphene-based products for use in consumer and industrial markets. These products are natural, chemical-free and sustainably produced, attracting interest from companies worldwide. Based in Italy, Directa Plus was established in 2005 and have developed a unique and patented technology process and a scalable and portable manufacturing model (to reduce transport costs, waste and time-to-utilisation). The company's products are found in commercial applications such as smart textiles, tyres, composite materials and environmental solutions, and are suitable for many other uses in addition. Directa Plus partners with customers to enable them to offer the high-performance benefits of graphene, identified by the G+ brand, in their own products. Directa Plus is committed to sharing in the proceeds of customers' growth from new products, thereby securing a proportion of these additional revenues and profits for shareholders. This could take the form of royalty payments, upfront enabling licence payments, joint-ventures to get closer to end users or a combination of all three.

Downing Public Equity PLC



At Downing Public Equity, we are passionate about driving strong returns for our shareholders. We focus on unlocking value

in smaller companies through a proven and repeatable investment process. Downing Public Equity was established in 2010 by award-winning* fund manager Judith MacKenzie, with the aim of creating a boutique listed asset management business which draws on Downing's 25-year private equity track record. We currently operate in three distinct sectors – UK micro-cap, UK equity income, and global multi-manager. The strategy of each fund draws from a shared investment philosophy based on the following principles:

- Value-led investing: buying businesses at what we believe are attractive valuations to improve returns and reduce downside risk.
- Bottom-up research: a comprehensive understanding of each company is critical to the investment philosophy. We invest in businesses and funds we understand.
- Focused portfolios: allowing our best ideas to drive performance.
- Robust repeatable processes: ensuring a consistent approach. Each fund is supervised by an investment committee to provide additional risk oversight. Our investors' interests are important to us in every decision we make. *Named Small Cap Fund Manager of the Year, Small Cap Awards 2015 and Small Cap Awards 2013 for the Downing UK Micro-Cap Growth Fund.

Doordeck



Say goodbye to access cards and key fobs. Say hello to the card

you're already carrying, your smartphone. It's better for users and better for building managers. Doordeck works alongside nearly all existing locks with minimal hardware, and opens up a whole new way to control your space. Issue access from anywhere and any device. Create guest passes that arrive immediately via email. No more expensive, resource-heavy cards and readers. Get more time to do the stuff that matters.



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- Our research and marketing services will allow your investment proposition to reach **all investor classes**: institutions, Private Client IM and retail investor communities. Analysis* has shown that our services increase interest in our clients' shares, improve their trading liquidity, tighten bid/offer spreads and help businesses achieve their strategic ambitions with a supportive share register and appropriate valuation.
- We organise roadshows for clients to present to **regional** wealth managers, pension funds and asset managers – not typically serviced by larger stockbrokers and investment banks.
- We are active users of **social media**, commenting daily on company news, share moves, Directors' Dealings, ED Research Notes & Events.

*Cranfield University

FOR MORE INFORMATION, CONTACT US AT:

info@equitydevelopment.co.uk or call Hannah Crowe on 0207 065 2690

Duke Royalty



Duke Royalty is a pioneer in its field, bringing royalty finance to UK and European businesses outside of the mining sector for the first time. As an alternative finance solution, which has no re-financing risk and is non-dilutive for business owners, royalty finance provides a solution for businesses affected by the funding gap caused by traditional banks' unwillingness to lend money. The Company listed on the AIM Stock Exchange in March 2017. Its achievements in the short period of time since then have been impressive and this year saw it rapidly propelled itself to sit within the top 3% of AIM dividend stocks. This was facilitated by its development of a diverse and growing royalty portfolio which provides robust, predictable and long-term returns to shareholders. Duke was founded in 2015 by a management team, with more than 75 years of royalty experience between them, who saw that the \$50bn Canadian royalty financing market was providing a solution for North American business owners and investors. Chief Investment Officer, Jim Webster, pioneered the world's first drug royalty on the Toronto Stock Exchange (TSX) and whose previous royalty companies have £4 billion AUM. Duke's business model has attracted a suite of blue-chip investors, including the likes of Hargreave Hale (15.45%), Blackrock (10.4%), Axa Investment Managers (9.22%), Capital Group (4.31%) and GLG Partners (3.90%) through three successful placings undertaken since listing, raising a total of £79 million. The Company continues to experience sustained growth and success, with its market capitalisation increasing from £4m at the start of 2017 to its current sitting at more than £86m.

eServGlobal



eServGlobal (AIM:ESG, ASX:ESV) is a joint venture partner, together with Mastercard, in the HomeSend global payments hub. HomeSend enables cross-border transfer between bank accounts, cards, mobile wallets, or cash outlets from anywhere in the world. Global payments is estimated to be a US\$22 Trillion market. eServGlobal incubated and commercially developed the HomeSend technology before entering into the JV with Mastercard in 2014. Today, HomeSend can terminate transfers in over 100 countries, and it also powers cross-border payments for Mastercard Send, a Mastercard-branded solution to help financial institutions modernise their cross-border services. Mastercard currently has relationships with over 22,00 financial institutions. eServGlobal also operates a core business focused on digital financial transaction technology for financial and telecommunications service providers in emerging markets. The core business offers a range of transaction services including digital wallets, commerce and prepaid recharge.

Forbidden Technologies PLC



Forbidden Technologies PLC develops, markets and licenses Blackbird, the world's fastest and most agile cloud video platform. The technology underpins multiple applications which are used by rights holders, broadcasters, sports and news producers, eSports live events, content owners, post-production houses, mass market digital video channels and corporations. Blackbird customers and partners include Microsoft Azure, MSG Networks, TownNews.com, BBC and IMG.

Ferguson Hyams



Ferguson Hyams provides sophisticated investors with access to a liquid portfolio of their trading strategies via managed

accounts held in the investor's own name.

They evaluate portfolio managers from around the globe, selecting the best to create exclusive trading strategies on their platform. These strategies are typically inaccessible to direct investors and benefit from continuous risk management by the Ferguson Hyams dedicated team, led by Chief Investment Officer Gideon Hyams, a distinguished high-performing risk manager of derivative trading teams within a global top-tier bank.

A blend of their strategies aims to offer a great alternative to 'long only' investments which rely on already inflated asset prices to continue rising. All of the strategies have audited track records trading in liquid markets like Foreign Exchange, Equities, Interest Rates and Commodities

Ferguson Hyams' Default Blend has produced around 15% annual returns with a maximum drawdown of only around 3% in the four years since inception in August 2014 (compared to the FTSE 100 Index which has around 1.25% annual returns and 20% maximum drawdown in the same period).

An allocation to a Ferguson Hyams blend of strategies could offer an effective hedge and an overall reduction in volatility for an existing portfolio which otherwise depends on the stock markets continuing to rise to achieve returns.

FireAngel Safety Technology Group PLC



FireAngel Safety Technology Group PLC ("FireAngel"), formally Sprue Aegis PLC,

designs and manufactures technology-driven, safety products. Its mission is to protect, save and improve its customers' lives by making innovative, leading-edge home safety technology simple and accessible. FireAngel's principal products are smoke and heat alarms, CO detectors and safety accessories. The Company has an extensive portfolio of patented intellectual property in Europe, the US and other territories. Products are sold under FireAngel's leading brands of FireAngel, FireAngel Spec, FireAngel Pro, AngelEye and FireAngel Connect.

FireAngel Connect, the Company's connected homes proposition uses state of the art technology to connect IoT enabled hardware to a central, cloud-based system, allowing for the remote monitoring of appliances and smart devices within domestic properties. FireAngel recently signing a significant partnership agreement with one of the UK's largest housing and social care providers, including the supply of the Company's integrated home management system.

Significant research and development investment has been a notable feature of FireAngel's strategy in recent years. This investment has allowed for the development of innovative new products such as FireAngel Predict™, FireAngel's unique, patent pending, predictive algorithm technology, which gathers data from properties in real time over the internet allowing it to identify properties with an increased risk of fire.

FireAngel remains focused on its core business of selling home safety devices to the UK Retail, UK Trade and Overseas markets, whilst also leveraging its expertise to capitalise on the opportunities in the emerging "connected home" market.

First Flight



First Flight specialise in providing Chairs and Non-Exec Directors to a wide range of SME, Growth and AIM companies. We give expert advice to clients about what they should require from their Non-Execs in terms of experience, remuneration, expertise, softer skills, corporate governance knowledge, independence and diversity.

Frontier Developments PLC



Frontier Developments PLC ('Frontier'), is a world-class video game developer and publisher with multiple revenue generating franchises.

Founded in 1994 by David Braben, co-author of the seminal *Elite* (1984), Frontier achieved success as a work-for-hire games developer over a twenty year period, with a proven track record over a variety of genres and many platforms.

The rise of digital distribution was the catalyst to transition to a more profitable self-published model, and in 2013 Frontier supported the development of a self-published title, *Elite Dangerous*, through a combination of kickstarter funding and an IPO on AIM (FDEV). *Elite Dangerous* launched in December 2014, followed by *Planet Coaster* in November 2016 and *Jurassic World Evolution* in June 2018.

Frontier is therefore well positioned having successfully launched three revenue generating game franchises. The most recent, *Jurassic World Evolution*, achieved the biggest launch to date – 1 million units in just 5 weeks. Frontier has a proven track record of sustaining and nurturing existing franchises to deliver multi-year revenues, with each new franchise release providing a step-up in overall financial performance. Franchise four is now in full development and targeted for release in FY20, and two more new franchises are in earlier stages of development.

Frontier employs over 400 people in Cambridge and utilises its proprietary 'COBRA' game development technology to create innovative games, currently focusing on video game consoles and personal computers. Revenue in FY18 (year ended 31 May 2018) was £34 million and analysts expectations for FY19 are £75-88 million.

Gama Aviation



Gama Aviation PLC (LSE AIM:GMAA) is a global business aviation services company that specialises in providing support for individuals, corporations and government agencies (police, air ambulance, defence, infrastructure); providing them with a platform to perform a wide variety of missions. The Group has two divisions: Air and Ground. Air services include: aircraft management, special mission support and charter; with Ground services covering: base & line aircraft maintenance services, aircraft modification design and installation and Fixed Base Operations (FBO). This year the Group welcomed Hutchison Whampoa as a strategic investor, added new members to the Board with high growth listed company experience, put in place a \$70 million RCF with Barclays and Natwest, raised £48 million through an equity placing and has begun a program of right sizing operations to gain efficiencies. All of which has strengthened the core fundamentals of the business to accelerate future growth.

HarbourVest



HarbourVest Global Private Equity HarbourVest Global Private Equity Limited ("HVPE" or the "Company") is a London

listed, FTSE 250 private equity investment company with assets of \$1.8 billion (at 30 September 2018) and a market capitalisation of approximately £1.1 billion (ticker: HVPE). HVPE invests in private companies and portfolios of private companies through funds managed by HarbourVest Partners, an innovative global private markets asset manager with more than 35 years of experience. HVPE is designed to offer shareholders long term capital appreciation by investing in a private equity portfolio diversified by geography, strategy, stage of investment, vintage year, and sector. By following a consistent and proven investment strategy, HVPE has delivered steady and robust NAV growth and has outperformed the public markets as measured by the FTSE All-World Total Return (TR) index.

Harriman House



Harriman House

Founded in 1994, Harriman House is one of the UK's leading independent

publishers of financial and business books, eBooks and other content. We have an extensive catalogue of titles and produce high-quality, highly focused products by working with leading authors, journalists, experts and institutions across the globe. We have over 300 titles in our catalogue including over a 120 investing titles. Our print titles are available through all the major online and offline retailers in the UK and internationally and our eBooks are available on all the leading eBook platforms. We also sell our products directly through our own website www.harriman-house.com.

Hardman



Hardman & Co is a rapidly growing, innovative corporate research &

consultancy business. Our unique organisational structure is designed to address the challenges facing ambitious companies in this country, including the ability to develop an informed and supportive shareholder base.

We are highly knowledgeable about the risks and rewards of investing in growth companies; this allows us to provide creative solutions and targeted initiatives. Because we understand how to research, analyse and value businesses of all sizes across all major sectors, we can illuminate the inherent value in these companies. Our clients are public and private businesses as well as fund managers, ranging from start ups up to £2 billion+ market cap companies.

Our research is distributed to all parts of the investment community, and by analysing the readership statistics we help identify potential new investors. Our network of sophisticated and professional contacts across the UK is growing rapidly. These relationships allow us to organise events to ensure that our companies have the opportunity to meet our network face-to-face at investor forums or group meetings.

The demand for our expertise is growing. In the last two years we have established a high profile as a provider of EIS reviews. We also recently introduced two services in response to client demand – private company valuations and commercial due diligence for bond listings. In addition, we will shortly be launching an IHT planning service to help financial advisers select the most appropriate products for clients.

Holy Cow



Holy Cow! is a challenger brand in the international cuisines space, producing award winning range of curry sauces and street food. A new generation of well travelled UK customers is driving demand for authentic and natural international

flavours, which are healthy and convenient to use – Holy Cow! is well positioned to take advantage of these food trends. With one of the highest rates of sale and a 76% repeat purchase online at Ocado, the company is now looking to repeat this success on retail shelves. Holy Cow! are also growing rapidly in the foodservice sector, where they create pop-up kiosks with their own branding on catered sites at Schools, Universities, Stadiums, etc. This is a large market that provides recurring orders for the company on an annual basis, as well as great brand visibility. Curry Bars already operational at 320+ locations. Holy Cow! is now a proven franchise with award winning products, strong record of repeat purchases by customers, and excellent customer reviews. Its unique positioning creates a category with little real competition, and a clear trajectory for growth.

Ideagen



Ideagen is a UK company quoted on the London Stock Exchange AIM market

(Ticker: IDEA.LN). It provides quality, safety, audit, performance and risk management software and expertise and has operations in the UK, the European Union, the United States, Middle East and Southeast Asia. With an excellent portfolio of software products, Ideagen helps the world's leading brands to improve operational efficiency, strengthen compliance and oversight and anticipate and manage every detail of risk. This enables organisations to reduce costs and improve efficiency. The Group has a customer base of over 4,000 organisations using the Ideagen suite of products, including many blue-chip names such as BAE Systems, IAG Group and the European Central Bank as well as 150 hospitals in the UK and US. What sets Ideagen apart? Ownership - UK AIM public listed company - Ideagen PLC - IDEA Accreditations - ISO 9001:2015; 14001 & 27001 certified Employees - Over 380 employees and a global Partner Network Customers – over 4,000 companies using the Ideagen suite of products globally Support - Based in the UK and US, we provide 24/7 support 1993 - Year of formation

Impax



Impax is a specialist asset manager, experienced at

investing in the opportunities arising from the transition to a more sustainable global economy. Founded in 1998, Impax offers a range of thematic and unconstrained global equity strategies as well as real asset funds focused on the growth opportunity arising from a sustainable economy.

We are engaged investors, in regular dialogue with companies in our portfolios and reporting on our stewardship activities to our clients.

Where possible, we report on the positive environmental impact of our thematic investments; this positive impact is an outcome of our investment style.

Impax is a proud holder of a Queen's Award for Enterprise: Sustainable Development and numerous other prestigious industry accolades.

In 2018, Impax Asset Management Group acquired Pax World Management LLC, investment advisor to Pax World Funds ("Pax"), a pioneer in sustainable investing. Since 1971, Pax has made it possible for investors to pursue financial returns while aligning their investments with their values.

All Pax portfolios, including active equity, fixed income and smart beta, integrate ESG analysis into security selection and portfolio construction.

We also seek to create positive social and environmental impact through shareholder engagement, proxy voting and public policy advocacy, on issues ranging from climate change to gender inequality.

International Biotechnology Trust

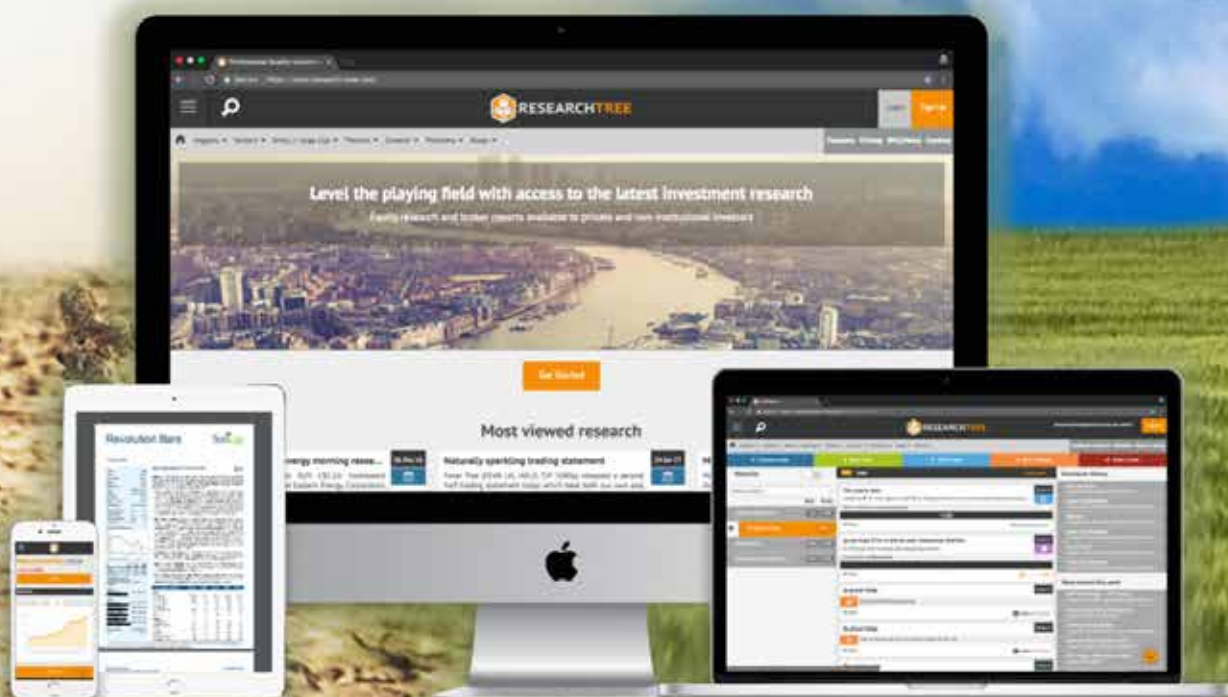


International Biotechnology Trust offers investors access to the fast growing biotechnology sector through an actively managed, diversified fund. Its

award winning fund managers at SV Health Investors are scientifically and medically trained with over 60 years of experience in this specialist sector between them. As well as investing in a wide ranging portfolio of global quoted biotechnology stocks, we include a small proportion of otherwise inaccessible carefully selected unquoted investments which have the potential to deliver additional returns over the long term. International Biotechnology Trust offers investors a combination of capital growth and a 4% per annum dividend.



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K3 Business Technology Group



K3 provides and supports business-management software to customers across a number of industry sectors. Its mission-critical

offering enables customers to track and manage their business resources, and collect, store, manage, and interpret data across their activities. The Company has undergone a fundamental reorganisation and reinvigorated its sales strategy to support a return to sustainable profitability. Early signs of improvement are starting to come through. Key components of its new strategy include:

- increasing sales of its own-IP operations
- streamlining and integrating the Group's operations
- growing third party sales through global channel partners

K3 has approximately 3,700 customers, including IKEA, English Heritage and British Heart Foundation, across 50 countries. A significant proportion of its revenues are recurring.

Minds + Machines Group Limited



Minds + Machines Group Limited (LSE: MMX) is the

owner and operator of a world class portfolio of 32 top-level domain assets (gTLDs). We generate revenues through the registration and annual renewal of names within each of our top-level domains by businesses and consumers. As such we are a pure-play registry, establishing a strong growing renewal base, with all sales being generated through our global retail network of registrar and distribution partners.

The MMX portfolio is currently focused around consumer interests (e.g. .fashion, .wedding), generic names (e.g. .work, .vip), lifestyle (e.g. .fit, .surf, .yoga), professional occupations (e.g. .law), and geographic domains (e.g. .london, .boston, .miami, .bayern). In 2018, the Company completed its first acquisition, the ICM portfolio, and is shortly to launch its first innovation based project, .luxé, which combines the strengths of the World Wide Web's naming system with that of blockchain. For more information on MMX and its innovation based project, please visit www.mmx.co and www.join.luxe

NLB Engineering



NLB Engineering has developed a range of innovative and high quality plumbing products under the 'Aladdin' brand. These are greatly superior to any alternatives in the market.

There are three main products plus variants for each:

Autovents – aesthetically attractive additions for radiators that automatically expel air and avoids the need to drain them manually. Sales are growing but larger production volumes will deliver greater profit margins.

EasyFit Isolator – enables a cut-off valve to be inserted in a pipe quickly and safely that works on hot, cold and high pressure pipes. A YouTube video of the product went viral with over a million views globally and has increased market awareness and demand. UK sales have nearly doubled and are growing. The video also created demand for the product in the USA.

Pipe Genie – enables plumbers to temporarily block a pipe quickly, safely and inexpensively. It makes freezing obsolete by avoiding the problems and risks of freezing. The product is expected to take a significant share of the existing £75m global freezing market.

Capital is sought to finance mass production, invest in marketing and provide initial product for the US market. Existing shareholders have funded the high risk R&D phase and the new capital will enable the company to exploit the market opportunities for the new products.

NLB Engineering is an EIS qualifying company seeking a maximum of £750k via 789,500 new ordinary shares at 95p each. If subscribed in full the new shares will represent approximately 25% of the enlarged equity.

National Milk Records



National Milk Records (NMR) is the leading supplier of milk recording services in the UK, providing management information on

individual cow's performance in terms of milk quality, yield and fertility. NMR's provides essential services to the whole UK dairy supply chain including dairy processors, vets and farmers. NMR also supplies aggregate data to over 35 dairy industry bodies as well as forming the basis for food provenance schemes for retailers such as Tesco, Sainsbury and Marks and Spencer. It is acknowledged by the industry that NMR is the market leader in the provision and support of dairy software in Great Britain.

Norman Broadbent Group



Norman Broadbent Group is a leading Professional

Services firm offering five interrelated Talent Acquisition & Advisory Services: Board & Leadership/Executive Search, Senior Interim Management, Research & Insight, Leadership Consulting & Assessment, and executive level Recruitment Solutions. Our 40 year history has made us a trusted corporate advisor and given us insight into how businesses work, the variety of needs they have and the challenges they face. Every business challenge is unique and the services we offer are tailored to the needs of each client, offering the a bespoke solution to complex challenges.

NWF Group PLC



NWF Group is a specialist distributor of fuel, food and feed across the UK. Established in 1871, the Group has over 140 years' experience in adding value to its customers through an in depth knowledge of the agricultural, distribution and oil markets. Across the Group customer service is the number one priority. Whether it is reaching nine out of ten callers who have run out of fuel on the same day, delivering excellent service levels in food or delivering to farm within 24 hours when needed by farmers, the business strives to provide the highest quality of service in all areas.

One Media IP Group PLC



One Media IP Group PLC (OMIP) is an 'intellectual property' (IP) owner and controller of over 250,000 music tracks and 10,000 hours of video and is a B2B and B2C digital content provider. It

licenses its content to over 600 global digital stores including iTunes, Spotify, Amazon, Google, Deezer, Tidal, Audible and YouTube.

The Company nostalgic music tracks range in genres from soul to classical, rock to pop and ambient to kids entertainment. Its library is additionally available for TV shows, inflight entertainment, movies, adverts, spoken word and websites. The Company acquired the rights to Men & Motors car channel from Granada/ITV and now exploits the shows on one of its 25 global YouTube Channels.

Recently OMIP developed a content discovery and analytical software, 'Technical Copyright Analysis Tool' ("TCAT"), which allows record companies, publishers and law firms to search certain digital stores, such as iTunes, Apple Music and Spotify, and carry out a forensic digital audit on behalf of owners to ensure that their music has not been used without licensing agreements being in place. This is being further developed as a service to the industry at large.

Founded in 2005 and listing on Ofex in 2006, it migrated to AIM in 2014. The company has since sought scale and in 2018 was joined by directors, Lord Michael Grade and Ivan Dunleavy, formally of Pinewood Studios and has raised in both equity and long-term debt a £9m resource to further its ambitions in acquiring more music masters and furthering its publishing interests. Founder, Michael Infante is CEO and has over 25 years of experience within this field.

OPG Power Ventures PLC



OPG (AIM: OPG), the developer and operator of power generation plants in India, was listed on the AIM market of the London Stock

Exchange in 2008; the Company has grown from 20 MW of generating capacity to 476 MW, consistently delivering strong results as well as growth. India provides significant opportunities in the energy sector given its low and rising per capita consumption of electricity, and overall economic growth estimates. OPG is well positioned to play a part in this growth, with a strong track record of engineering, operations and financial management. The Board's priority is to ensure that the Company remains focused on making robust returns and maximizing cash flows. To that end, new solar capacity is expected to generate steady revenues; the consistently strong performance at OPG's Chennai operations, improvement in tariffs and, expected reduction in coal prices, provide a further credible backdrop for a recovery in the Company's profitability during FY19.

Palace Capital



Palace Capital is a property investment company with a premium listing on the Main Market of the London Stock Exchange (Stock Code: PCA). The Company owns a diversified portfolio across the UK (outside of London) and has a reputation for being entrepreneurial and opportunistic. Palace Capital acquires properties where it can enhance the long-term income and capital value through asset management and strategic refurbishment and development of assets in order to maximise shareholder value.

PCF Group PLC



PCF Group PLC (AIM: PCF), is the AIM-quoted parent of the specialist bank, PCF Bank Limited. PCF Bank currently offers retail savings products for individuals and then deploys those funds through its two lending divisions: Consumer Finance

which provides finance for motor vehicles to consumers; and Business Finance which provides finance for vehicles, plant and equipment to small and medium-sized enterprises. With the advent of a banking operation, PCF Group has the capability to increase its lending portfolio significantly, with target portfolio sizes of £350 million in 2020 and £750 million in 2022. PCF Bank will retain its focus on portfolio quality and has the capability to increase lending to prime segments of its existing finance markets; the Group will also seek to diversify its lending products and asset classes through acquisition. PCF Group has a track record of strong financial performance and an efficient and scalable business model, with significant room to grow. Utilising its technologically advanced platform, PCF Bank provides both depositors and borrowers with a high level of service and a straightforward, simple range of products tailored to suit their needs.

The Pelatro Group



The Pelatro Group was founded in March 2013 by Subash Menon and Sudeesh Yezhuvath with the

objective of offering specialised, enterprise class software solutions for customer engagement principally to telcos who face a series of challenges including dropping revenue per subscriber, market maturity, saturation and customer churn. The potential market has been growing at 19% CAGR and is expected to be about US\$ 2.7 billion in 2019.

Pelatro PLC (AIM: PTRO) provides its "mViva" platform for use by telecom companies and is well positioned in the Multichannel Marketing Hub space (MMH) – this is technology that orchestrates a customer's communications and offers to customer segments across multiple channels to include apps, websites, social media, SMS, USSD, email and others.

Pelatro's mViva Multichannel Marketing Hub includes mViva Contextual Marketing Solution, mViva Loyalty Management Solution, mViva Intelligent Notification Manager and mViva Emergency Credit Solution. It helps the telcos to increase their revenue and reduce churn.

Pelatro is expanding by a mix of organic and acquisition led growth. In August 2018, the Company completed the acquisition of certain assets of Danateq Pte Ltd (Danateq). This acquisition doubles the subscriber base to 325 million and brings immediate entry into Central Europe as well as a large recurring revenue base. Pelatro currently serves twelve telcos in eleven countries. It counts several telecom groups like Telenor, Tele2, Axiata, SingTel etc among its customers.

mViva has several institutional investors of repute as its shareholders. They include Chelverton Asset Management, Rathbones Investment Management, Herald Investment Management, Artemis Fund Managers, Hargreave Hale, Maven Capital Partners etc.

For more information about Pelatro, please visit www.pelatro.com

Petards Group PLC



Petards Group PLC, which was listed on AIM in 1997, designs, supplies

and maintains technologies used in advanced security, surveillance and safety applications within harsh operating environments, the main markets for which are: **Rail** – Software driven on-board digital video, sensor and data systems for fitment to new build or retrofitted to existing rolling stock. Applications include Driver Controlled Operation (DCO), Automatic Selective Door Operation (ASDO), track, train and pantograph condition monitoring, saloon car CCTV, drivers view cameras and automatic passenger counting systems sold under the eyeTrain brand. Our portfolio has been specifically designed to perform in the harsh conditions of the rail environment, maintaining a high level of reliability, dependability and requiring a low level of maintenance. We are now established as the solution of choice for Train Builders, Integrators and Operating Companies on over 12,000 vehicles worldwide.

Defence – Electronic defensive countermeasure systems for fitment to rotary and fixed wing aircraft, threat simulation systems and mobile radios predominantly for the UK Ministry of Defence.

Traffic – In-car speed enforcement and end-to-end Fixed, mobile and portable Automatic Number Plate Recognition (ANPR) systems sold under the ProVida and QRO brands to UK and overseas law enforcement agencies and UK based commercial customers.

Our reputation, which is based on exceptional customer service, cutting edge technical capability and high quality solutions, has allowed us to build relationships with leading companies and organisations across the world, including Bombardier, Siemens, Stadler, Hitachi, BAE Systems, Leonardo and the UK's Ministry of Defence.

Plant Health Care



Plant Health Care (PHC) is a leading provider of novel patent protected biological

products to global agriculture markets. Biological products help farmers to grow more and better quality crops and have lower toxicity than traditional farm inputs. The Company was established in 1995 in Pittsburgh in the USA and moved its headquarters to Raleigh, North Carolina in 2013. PHC's products deliver economic benefits to their customers, while capitalising on long-term trends towards natural systems and using biological products. PHC floated on AIM in 2004, to help fund product and company acquisitions and expand its sales and marketing team. PHC has a rapidly growing Commercial business (2017: \$77m) and the expectation remains of being cash flow positive in 2020. The core product, Harpin, a recombinant protein which makes plants healthier by stimulating their immune systems, is growing at 20+% per annum. Sales growth is underpinned by recent launches in Brazilian sugarcane and US corn and soy, all of which represent very large opportunities for Harpin. In New Technology, PHC is investing in peptide platforms, known as PREtec (Plant Response Elicitors), inspired by Harpin, which have very large potential. Over the last five years, PHC has staked out the core IP for peptides. The Company intends to licence PREtec to major companies and is currently evaluating it with multiple partners.

Polar Capital



Polar Capital is a specialist, investment-led, active fund management company, which is 29%* owned by its Directors,

founders and employees. We offer professional and institutional investors a wide range of geographical and sector funds based on a fundamental research driven approach, run by dedicated specialist teams. The Company manages three sector-focused investment trusts, covering three of the largest sectors in the world: Global Healthcare, Global Technology and Global Financials. Polar Capital manages over £2.4 billion* across these three investment trusts for a very diverse shareholder base. *As at 28 September 2018. Past performance is not indicative or a guarantee of future results.

RA International Group PLC



RA International Group PLC (AIM:RAI) is a leading provider of services to remote locations in Africa and the Middle East. It specialises in four service verticals: construction; integrated facilities management; accommodation; and supply chain logistics. It has a strong customer base, largely comprising UN agencies, western governments and global corporations.

The Group provides comprehensive, flexible, mission critical support to its clients enabling them to focus on the delivery of their respective businesses and services. RA International's focus on integrity and values alongside on-going investment in people, locations and operations has over time created a reliable and trusted brand within its sector.

The Group is headquartered in Dubai, in the UAE and has 14 years of operational knowledge with a culturally diverse and multi-lingual workforce of over 1,900 people. RA International has a proven track record of strong financial growth and has successfully delivered over US\$430 million of projects in over 10 countries.

In 2017, RA International generated revenue of US\$53.3 million (2016: US\$36.8 million) and profit for the year of US\$13.7 million (2016: US\$5.0 million). The Company was admitted to trading on AIM on 29 June 2018, raising gross proceeds of £18.8m.

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RenalytixAI

RENALYTIXAI RenalytixAI (AIM: RENX) develops AI-enabled clinical

diagnostic solutions for kidney disease, one of the most common and costly chronic medical conditions globally. RenalytixAI's solutions are being designed to make significant improvements in kidney disease risk assessment, clinical care, patient stratification for drug clinical trials, and drug target discovery. Over 850m people worldwide have some form of kidney disease, twice that of diabetes (422m) and x20 more than cancer.

RenalytixAI's technology platform will draw from distinct sources of data, including systems containing extensive de-identified electronic health records, predictive blood-based biomarkers and other genomic information for analysis by high-performance, learning computer algorithms. RenalytixAI intends to build a deep, unique pool of kidney disease-related data for AI-enabled applications designed to improve predictive capability and clinical utility over time.

In May 2018, RenalytixAI secured a cornerstone collaboration the medical school of the Mount Sinai Health System in NY, for product development and commercialisation. As part of the collaboration, Mount Sinai became a shareholder in RenalytixAI and made a further equity investment in the recent AIM IPO.

In 2019, RenalytixAI expects to launch KidneyIntelXTM to support physician decision making by improving identification, prediction, and risk stratification of patients with progressive kidney disease. KidneyIntelXTM is being designed to combine disparate data sources, including blood-based biomarkers, genetic factors and electronic health records, for processing by machine learning algorithms.

RenalytixAI was spun out of AIM-listed EKF Diagnostics Holdings plc and on 6 November 2018 began trading on AIM having raised £22.25m and with a market capitalisation of £65.1m.

RiverFort Global Opportunities PLC

(Formerly Paternoster Resources PLC)



RIVERFORT

RiverFort Global Opportunities PLC is an investment company listed on AIM which is part of the London Stock Exchange. The Company is seeking to generate returns for shareholders through capital growth

and income by way of dividends. The Company invests by providing equity-linked debt funding to public and private small cap growth companies in the technology, natural resources, energy, financial and healthcare industry sectors. RiverFort Global Opportunities PLC is able to protect the funds it invests through the use of debt-based instruments whilst investor returns are generated from interest and fees with equity upside from warrants and conversion rights. The funding provided is generally to help companies complete acquisitions, manage working capital, fund capex and/or bridge to cash flow or refinancing events. During 2018, the Company has raised around £6 million in new funds to invest in the investment strategy described above. The Company's major institutional shareholders include Miton Group PLC and Canaccord Genuity Group Inc.

LSE:SSTY



Listed on AIM, Safestay is the owner and operator of an international brand of contemporary hostels across

Europe, targeting the growing demand for modern, affordable and stylish accommodation. Established in 2014, the Group converted the Labour Party's ex-headquarters in Elephant & Castle to create the first Safestay hostel with 413 beds. Since then the Company has expanded into 7 countries, operating a network of 13 hostels with the capacity to accommodate over 1 million guests per annum. The rapid expansion and awareness of the Safestay brand has come alongside being a part of changing old perceptions of staying in a hostel. Situated in iconic, centrally located buildings in the heart of Europe's most well-known cities, Safestay hostels are stylish and modern offering both safety and fun but still priced at an average of just £20 per night. The appeal to stay at a modern Safestay hostel is strong and not limited to young people exploring Europe but increasingly attracts people from all walks of life from school and college groups to business people and families. More widely the modern hostel sector is moving into the mainstream with growing interest and investment from global hotel chains. The management team behind the Safestay brand were responsible for developing the self-storage business Safestore and to support the development of the Safestay brand the team has been expanded with senior appointments from Whitbread and AccorHotels

Sanderson Group PLC



Sanderson Group PLC is a publicly-

owned UK provider of software solutions and IT services. We supply innovative, market-focused solutions to the retail, manufacturing, wholesale distribution and logistics sectors. Highly experienced in the markets we serve, we forge long-term relationships with our customers. This allows us to consistently deliver real business benefit and help our customers achieve rapid return on their investment in IT. Established in 1983, Sanderson has a multi-million pound turnover and a track record of profitable trading. We strive to be the best in our chosen fields and achieve market leadership through the quality of our products, people and services. Robust Business Model & Progressive Dividend Policy Sanderson has a strong business model with pre-contracted recurring revenues representing around 55% of total revenue. This recurring revenue stream results in more predictable cash generation which, in turn, supports the Board's progressive dividend policy. Organic & Acquisition-Led Growth The Group's industry knowledge, proven revenue model, track record, and acquisition experience, gives Sanderson the confidence that it is well placed to deliver both organic and acquisition-led growth in the future. The Board remains focused on continuing to deliver growth, 'on-target' results, strong cash generation and a robust balance sheet, thereby enhancing earnings and further increasing shareholder value.

Shanta Gold



Shanta Gold (AIM: SHG) is an East Africa-focused gold producer, developer and explorer. The Company operates in under-explored areas of Tanzania and has produced 80,000 - 88,000 oz of gold from their flagship New Luika Gold Mine, since 2014. The New Luika Gold Mine is a low cost, established, cash generative operation boasting high grade resources rarely found around the world. Alongside New Luika, Shanta owns Singida, an advanced stage gold project, with three mining licenses, in central Tanzania. Shanta also holds exploration properties covering over 1,560 km² in the under explored ex-colonial mining areas of the geologically rich Lupa Goldfield surrounding New Luika as well as prospecting licences at Songea in southwestern Tanzania. Shanta Gold has established a solid operational track record which has allowed it to embark on an exciting exploration campaign across its large and highly prospective licence areas. This exploration programme is targeting new resources to extend the mine life of New Luika as well as increasing resources at Singida project in central Tanzania.

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ShareSoc is a not-for-profit membership organisation, created by investors for investors. Our aim

is to help you become better investors in the stock market and ensure you are treated fairly. We do this by:

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- Providing education and information
- Lobbying for your shareholder rights with Government and Regulators
- Campaigning against companies that treat you badly

We already have thousands of members – so come and join us – its time you stopped missing out.

Shield Therapeutics



A commercial stage, pharmaceutical company delivering innovative specialty pharmaceuticals that address patients' unmet medical

needs, with an initial focus on addressing iron deficiency anaemia associated with renal and gastrointestinal disorders

SigmaRoc PLC



SigmaRoc PLC is an AIM listed buy-and-build construction materials group founded in 2016 by an Ex-LafargeHolcim team. Starting as a cash shell 24 months ago, the market expects the Group to close the year as a £40m turnover company employing close to 225 people. Latest results showed a strong

performance with a 52% increase in revenues, a 104% increase in profits and a 90% growth in underlying EPS.

Heavy construction materials are strongly tied to local markets and SigmaRoc has acquired and developed the expertise to run these businesses an efficient way, realising gains others are unable to. This what drives SigmaRoc's investment strategy. It seeks to invest in strong local businesses, improve them and integrate them into platforms. The first platform SigmaRoc created was Ronez in the Channel Islands, grouping both Ronez and a new shipping division to boost profits by 50% in its first year. The second platform, SigmaPPG based in South-east England, includes (so-far) precast innovator Poundfield Products and fencing specialist Allen Concrete.

This strategy takes effect in two layers; operating businesses and top-co. At the operating level SigmaRoc is empowering local managers to take full responsibility for their business or division because they understand the requirements of the local market. Product innovation, customer engagement and capex decisions are all driven by local requirements and not by a group agenda.

At a top-co level, the group utilises this decentralised approach to focus on finding appealing investment opportunities, helping the acquired businesses reach a best in class status operationally and financially, and lock in synergies available to us through scale and expertise.

SmartSpace Software PLC



SMARTSPACE
SOFTWARE

SmartSpace Software PLC ("SmartSpace") is building a SaaS orientated software

business, designing and building software centering around its 'Connect' software platform and 'OneSpace' occupancy management software, to help people work smarter and more efficiently on a global platform. The Company's software solutions in workspace, retail and hospitality help transform employee and customer engagement with software modules which include: desk and meeting room management, wayfinding, car parking, visitor management, frictionless vending and space management.

Following the disposal of the system integration and managed services division in June 2018 and the change of name from RedstoneConnect PLC to SmartSpace Software PLC, the Company's focus is on becoming a leading software provider in the space management market, by offering software tools that help customers optimise their corporate real estate. Strategic acquisitions to complement the organic growth opportunities from the Company's existing suite of products are a core part of this growth strategy. This was demonstrated in October 2018 when the Company announced the acquisition of Swiped On Limited ("SwipedOn") for a total consideration of £4.5 million. The acquisition of SwipedOn not only complements the Company's existing solutions but also broadens SmartSpaces' SaaS revenue model and diversifies the Company's product range to include solutions for mid-market and entry-level customers in the workplace market. This helps fulfil SmartSpace's ambition to be active at three levels in the market- enterprise, mid-market and entry level – as well as growing its business internationally.

SmartSpace is run by an experienced management and operational team, headed by Frank Beechinor, Chief Executive Officer and Spencer Dredge, Chief Financial Officer.

Spreadex



Spreadex has been at the forefront of the financial spread betting industry since 1999.

Best Spread Betting Provider 2018. In March 2018 Spreadex was recognised as the Best Spread Betting Provider 2018 at the prestigious City of London Wealth Management Awards. The winners were decided by a survey of over 40,000 private investors and attendees included financial heavyweights such as Halifax and Barclays. What can I trade? The firm has built a strong offering across spread betting industry staples such as indices, FX, commodities, rates, options and equities. Spreadex has differentiated itself by providing a leading small cap trading service (down to a market capitalisation of £1m).

Trading technology

The company has developed a proprietary trading platform with numerous sophisticated features such as: • Automated chart pattern recognition • Price Alerts by text, push or email • Trade via Charts • Advanced Orders including Force Opens Industry-leading customer service Spreadex has a formidable reputation for providing clients with class-leading customer service. Its clients have given Spreadex a 5 out of 5 rating on Trustpilot from over 320 reviews and the firm won the Investment Trends Award for Best Customer Service in 2013, 2014, 2015 & 2017. Risk warning All trading involves risk. Losses can exceed deposit.

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mission: to help individual investors beat the stock market. We've been doing this ever since we launched our initial online service for UK investors in 2012 through simple, academically proven methods applied at scale on big financial data. Since then we've grown our coverage to over 80 stock exchanges around the world, attracting more than ten thousand paying subscribers in 99 different countries in the process. We've been acclaimed in the Financial Times, won "Best Investment Software" at the Shares Awards and are ranked in the top 3 services in the Investment Category on the independent reviews site Trustpilot. Join the community online at www.stockopedia.com to learn more.

Supermarket Income Reit PLC



Supermarket Income REIT PLC (LSE: SUPR) listed on the London Stock Exchange in July 2017. The Company

acquires supermarket real estate assets that form a key part of the future model of grocery in the United Kingdom. In contrast to many asset prices, including those in the wider UK real estate sector, supermarket property yields have risen over the last few years, presenting a significant investment opportunity for investors. Supermarket operators appear to be entering a period of recovery, which should improve their covenant strength as tenants, at a time when the related property sector exhibits favourable supply and demand characteristics. The Company predominantly acquires supermarket property in highly-populated residential areas with long, RPI-linked leases; tenants are predominantly the four largest UK supermarket operators by market share (i.e. Tesco, Sainsbury's, Asda and Morrisons). The strong property fundamentals of our sites facilitate the potential for alternative use over the longer term, such as the installation of renewable/sustainable energy and, or the development of surplus car parking spaces. The Company aims to provide long-term RPI-linked income, from institutional grade tenants and the potential for capital growth through active asset management. The attractive income profile of the assets allows for a targeted dividend yield of 5.5 pence, which will then grow progressively with inflation. The Company is advised by Atrato Capital, specialists in this field, having structured and executed over £4 billion of supermarket sale and leasebacks over the last 10 years.

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TClarke



TClarke designs, installs, integrates and maintains the full range of mechanical and electrical services

and the digital infrastructure to create a 21st century building. TClarke has five core markets: Infrastructure, Residential & Accommodation, Facilities Management & Frameworks, Technologies and M&E Contracting.

TClarke is particularly focused on growing its technology market share. 2017 annual technology turnover was £14m. At 30 June 2018 the technology forward, order book stood at £55m.

Across the country, our directly employed teams lead the industry for quality and safety. TClarke works on many of the iconic buildings in London; our regions provide a balanced mix of business delivering many schools and hospital projects; residential schemes and work on a number of frameworks. Our annual turnover is in excess of £300m with a forward order book approaching £400m.

TClarke has an offsite manufacturing facility at Stansted which provides a significant strategic advantage and has a wealth of expertise in the field of panel manufacturing. We have run an industry leading apprenticeship scheme for many years; Mark Lawrence (CEO) joined as an apprentice in 1985. Other initiatives include a five year future leaders programme.

In March 2018 TClarke announced a medium term operating margin target of 3% and is well on the way to achieving this. At 30 June the margin was 2.6% up from 2%. Earnings per share are 13p per share and growing as the strategy is delivered.

We are committed to a progressive dividend policy.

Zotefoams PLC



ZOTEFOAMS

Zotefoams PLC (LSE – ZTF) designs and manufactures specialised foam products using a

unique technology. We have a long history of creating innovative solutions for our customers, helping them become more competitive, profitable and sustainable. Our leadership position is based on our wide portfolio of differentiated products, our technological excellence and our exceptional people. Our products provide solutions in a resource-constrained world that is getting older, healthier and wealthier by helping to save energy, reduce waste, improve safety standards and keep people active. Main end markets include storage & protection, transportation, industrial, sports & leisure, building & construction and medical. A myriad of applications is served, from impact pads to cleanroom insulation, aircraft seats and seals to prosthetics and buoyancy aids. The outstanding energy return from our foams makes them the material of choice for midsoles in the world's best athletic shoes. Our products owe their in-demand characteristics to a unique, environment-friendly three-stage manufacturing process. Our autoclave manufacturing process is capital-intensive, with capacity investment requiring time and detailed planning. Combined with the particular know-how, market position and, in some cases, patents, significant barriers to entry exist that assure our leadership position. Zotefoams is headquartered in Croydon, UK, with additional sites in Kentucky and Oklahoma, USA (foam products manufacture and conversion), Massachusetts, USA (MuCell Extrusion) and Jiangsu Province, China (T-FIT). A third foam manufacturing site in Poland is planned for 2020. Our 2017 revenues were £70.15m, a record and a 22% increase over 2016. Profits were also up 22% at £8.81m.

Tekcapital PLC



Tekcapital creates value from investing in new, university-developed intellectual properties. With its proprietary discovery search engine, linked to 4,500+ universities in 160 countries, coupled with expert scientific review, Tekcapital also provides a range of IP investment services

to make it easy for organisations to find, evaluate, and license university-developed technology. Tekcapital PLC is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. To learn more please visit www.tekcapital.com.

Xpediator



Xpediator is a well-established international provider of freight management services. Established

in 1988 by CEO Stephen Blyth today the Group's International network of offices provides road, sea and air freight services, together with logistics and warehousing in the UK and Romania. The business offers integrated freight management within the supply chain logistics and fulfilment sector, through its four divisions: freight forwarding, logistics & warehousing, ecommerce and transport solutions. With headquarters in Braintree, Essex and country offices the UK and nine CEE countries across 38 sites, the Group currently employs over 940 people and was successfully listed on London's AIM market in August 2017.

[illegible]

Organisers reserve the right to alter the stated Programme of Events at any time, replacing speakers, panel sessions and Company presenters as required. Organisers also reserve the right to refuse entry. Please arrive early to avoid disappointment, as seats are allocated on a first come, first served basis.

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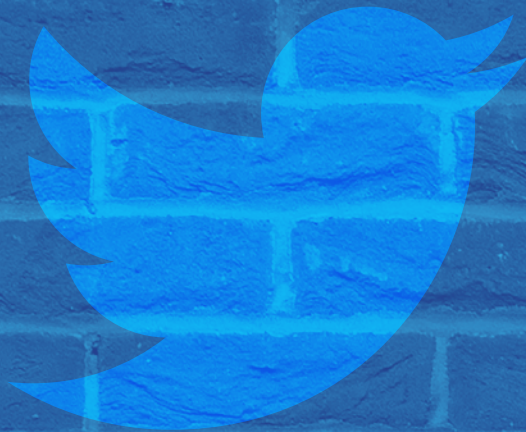
T's & C's

1. Entry on two days of Mello Chiswick 26/11 & 27/11 at the Clayton Hotel only
2. Entry on Spreadex ipad (for new / potential customers) or laptop by filling in 'view only' application form on Spreadex website
3. All entries to be recorded on Spreadex laptop
4. Application closes at 5pm on 27/11/18
5. One entry per person attending the event (over 18)
6. In the event of multiple winners; prize divided by number of winners and each credited accordingly



[illegible]

TWITTERATI



AstonGirl
(Rebecca)

SmallCap
(Martin)

1James1n1
(James)

Cockerhoop
(Pat)

Rhomboid1
(John)

Villageldiot
(Keith)

CaymanFrancis
(Francis)

Glasshalfull
(Gordon)

Here&There
(William)

Conkers3
(Peter)

CompoundIncome
(Jamie)

MrContrarian
(Alun)

Marben100
(Mark)

Paulypilot
(Paul)

Johnthetourist
(Jon)

ExpectingValue
(Lewis)

Gostevie
(Steve)

TreesieTT
(Teresa)

Vodkaquickstep
(Simon)

QualityCompound
(Andrew)

InvestedGeordie
(Bertie)

Wheeliedealer
(Pete)

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(Julian)

RandomAmbler
(Damian)

PJ1
(Paul)

BriefedUp
(John)

Carmensfella
(David)

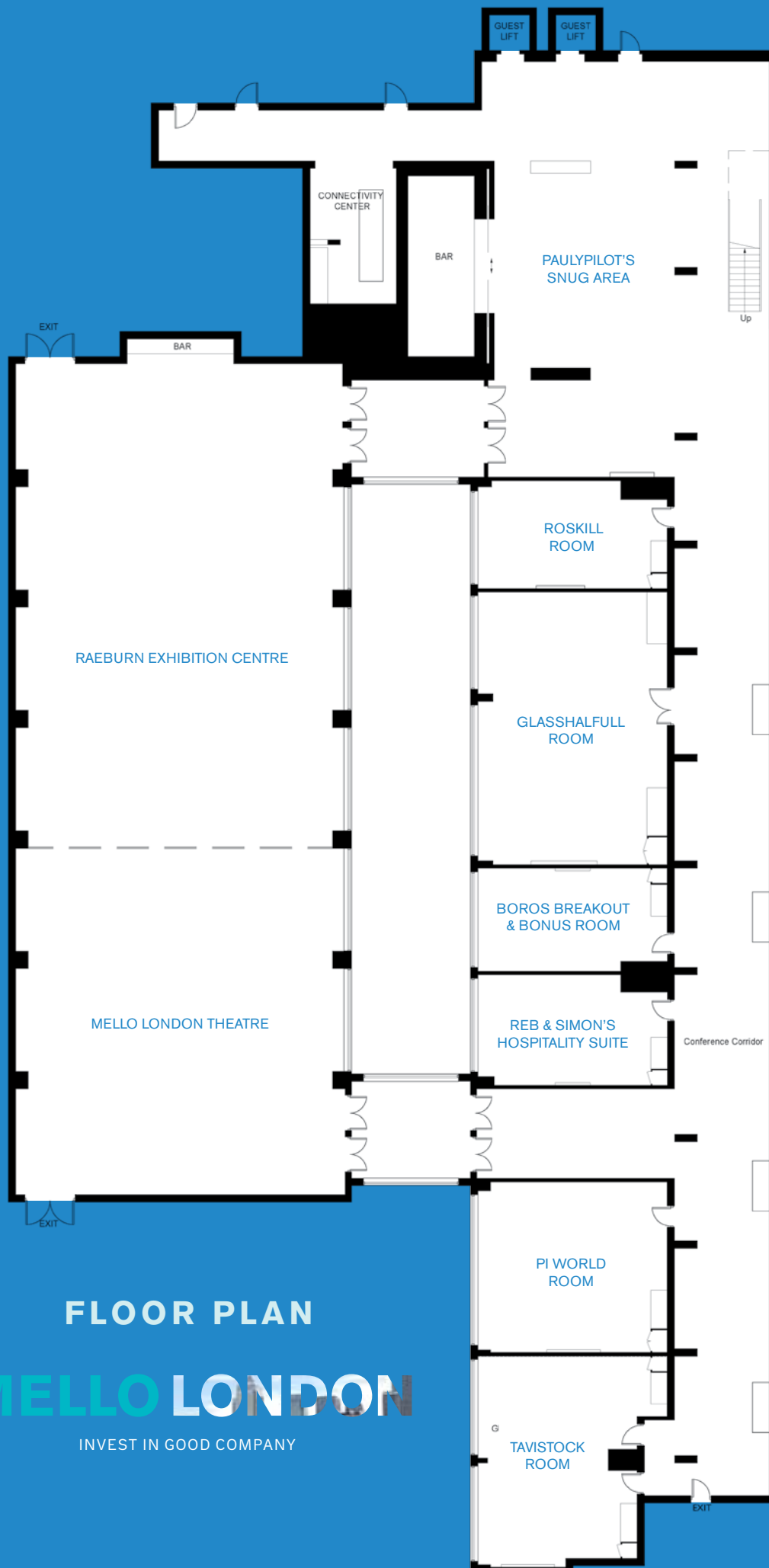
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(Paul)

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